



## **General Scholarship Guidelines**

The Michigan Economic Developers Association (MEDA) Scholarship Program is designed to help MEDA members with limited resources continue to develop their professional skills in the area of economic development. Scholarships will be provided for members to attend educational and training programs that they would not otherwise be able to attend due to financial restrictions.

### **Who is eligible:**

Scholarships are available to any MEDA member, both active and associate, in good standing.

### **Types of Training:**

Scholarships will be provided for education/training specifically in the area of economic development (training outside of economic development will not be accepted). Priority will be given to MEDA training. Requests made for training outside of MEDA will only be excepted if MEDA does not offer the same type of training.

### **Size of Scholarship Awards**

A maximum of \$750 per person per fiscal year will be awarded. A limit of one scholarship per person will be available. Total amount of scholarship funds available in any given year will be \$1,500.

### **Matching Requirements**

A match from the scholarship recipient is required for all scholarships. MEDA will provide 75% of the program costs for MEDA training. A 50% match will be provided for training offered by organizations other than MEDA.

### **Program Costs:**

MEDA scholarships will be available for program (registration) costs only. Scholarships will not cover travel, hotel, meals or other misc. expenses of attending a program.

### **Supporting Documentation**

You must include with your application any information regarding any program that is not a MEDA program. This includes registration information, agendas, program books, or any other supporting documentation discussing program content.

### **How Scholarships are awarded**

A point system will be used to make awards based on organizational size, number of years within economic development, and participation in the governance of MEDA (serving on MEDA Board, committees, or task forces). Applications with the highest number of points will receive priority. Also taken into consideration will be how long applicants have been a member of MEDA and how the training will professionally benefit the recipient.

### **Application Due Dates**

Applications are due the last day of the month preceding the MEDA Board meetings.

These due dates are: January 31, March 30, May 30, July 31, September 30, November 30

### **Scholarship Approval**

The Review Board at the bimonthly MEDA Board meeting will approve scholarships. All decisions by the Review Board are final.

*Note: Scholarships will not be approved retroactively for programs already attended.*

# Michigan Economic Developers Association General Scholarship Application

Name \_\_\_\_\_ Phone \_\_\_\_\_ Fax \_\_\_\_\_ E-mail \_\_\_\_\_

Organization \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

What training/program will the scholarship be used for ? \_\_\_\_\_

*(Please enclose a copy of the registration info/agenda)*

**Size of organizations economic development budget.**

- Under \$75,000 6 pt
- \$75,001 to \$100,000 5 pts
- \$100,001 to \$150,000 4 pts
- \$150,001 to \$200,000 3 pts
- \$200,000 to \$300,000 2 pts
- over \$300,000 1 pt

**Years of experience in economic development.**

- Under 2 years 4 pt
- 2 to 5 years 3 pts
- 5 to 10 years 2 pts
- over 10 years 1 pts

**List (if any) MEDA Boards, Committees, or Taskforces have you served on.**

*(limited to maximum of 4 points)*

Board/Committee/Taskforce	Year	
_____	_____	1 pt
_____	_____	1 pt
_____	_____	1 pt
_____	_____	1 pt

How long have you been a member of MEDA? \_\_\_\_\_

How will attending this training help you professionally ?

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_